

### Community Fundraising

This category represents the money raised through all activities carried out in Grade 6 (pizza lunch, Winterfest, Howl food etc.), and is held in each year's Quebec 20XX account. Monies in this account come from the school community at large and can only be used for the Quebec trip and the Quebec Futures Fund. **These monies are not to be used for any other grade seven events such as grad or bike trips – those activities need to be funded separately.**

A goal of \$40,000 is the recommended target for each year. This target assures that there are enough funds to carry out the planned activities and keeps the Quebec Futures Fund topped up. Additionally, it ensures that there is a healthy base in the account should a grant not be awarded.

### Tennyson Quebec Futures Fund Financing:

1. The Quebec Trip is funded through a combination of parent participation fee, fundraising, exchange grants (if obtained), and the Tennyson Quebec Futures Fund (TQFF).
2. The Tennyson Quebec Futures Fund, in turn, receives its monies through contributions from Quebec years that have been successful in their grant application. Years that are not successful in receiving a grant do not contribute to the fund.
3. Each Quebec Trip year has a fundraising goal of *roughly* \$1,100 per student, which includes the required contribution of \$205 per participating student for the TQFF. Building in the contribution to TQFF insures that the fund remains topped up through fundraising efforts, and not from additional parent fees.
4. The cost of a grant trip varies from year to year depending on various factors: the fundraising target has been set as a general target that should provide adequate funding for most years.
5. The fundraising target will not cover the full cost of a non-grant trip: TQFF will cover the difference.
6. It is important to note that fundraising happens **prior** to the grant status being known (i.e. while fundraising is occurring, parents and students will not know if the trip will be a Grant or Non-Grant trip).
7. Should fundraising efforts exceed the target and a grant be achieved, the excess funds can be distributed as indicated by a, b, or c below, as determined by a majority vote of Quebec Trip parents (50%+ 1)
  1. Donated to PAC
  2. Donated to the Quebec Futures Fund
  3. A combination of the above.
8. It is understood that all families of participating Quebec Trip years are required to volunteer for fundraising initiatives. Years that do not reach their fundraising target are expected to make up the shortfall in funds through increased parent contributions and cannot apply to Quebec Futures for additional funds. This does not apply to extenuating circumstances such as:
  - job action,
  - 'Acts of God',
  - having an unusually large group of students going to Quebec,
  - having a grant that falls short of the number of students actually going to Quebec,
  - having a mis-match between the number of Lord Tennyson students and the number of Quebec students,
  - or other unforeseen events that are clearly outside the control of any given organizing year.Should such an extraordinary event occur, that year would be able to apply to the TQFF for funds to cover their fundraising shortfall.
9. The Quebec Futures Committee's goal is to be able to subsidize **two** consecutive Quebec Trip years that applied for, but did not receive, an exchange grant, as well as to cover ongoing bursaries. Fulfilling this goal requires approximately \$72,000. Once that goal has been reached, the TQFF is considered to be capped and any additional funds raised are to be donated to the general Tennyson PAC account.